

BGR ENERGY SYSTEMS LIMITED

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BeSec/2018 December 28, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai – 400001

NSE Symbol: BGRENERGY BSE Scrip Code: 532930

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Rating India Pvt Ltd., in their mid term review has revised the ratings of the Bank loan facilities of the Company as provided below:

Loan Facility	Amount (Rs. In Crs.)		Tenure	Ratings	
Rated	Previous	Present		Previous	Presently
				(30.07.2018)	Revised
Fund Based	3031	2576	Long Term	BWR A- (Pronounced as BWR Single A Minus) (Outlook: Stable)	Revised to BWR A- (Pronounced as BWR Single A Minus) (Outlook:
				(Gadiooni Stable)	Negative)
Non Fund based	6627	5832	Short Term	BWR A2 + (Pronounced as BWR Single A Two Plus)	Reaffirmed at BWR A2 + (Pronounced as BWR Single A Two Plus)
Total	9658	8408			

The detailed rating rationale will be published by Brickwork on their website at www.brickworkratings.com

We request you to take the same on record.

Thanking you,

Yours truly, for BGR Energy Systems Limited

President - Corporate & Secretary